

**OFFICE OF THE REGISTRAR COOPERATIVE SOCIETIES,
GOVT. OF N.C.T. OF DELHI
PARLIAMENT STREET, OLD COURT BUILDING, NEW DELHI-01**

F. No. 47/Policy/RCS/48/2014/ 885

Dated: 07/10/15

CIRCULAR

It has been observed that amendment in Bye-laws no. 35 of Co-operative Thrift & Credit Societies (both salary earner as well as urban Credit (General) are not in consonance with section 6 of Delhi Co-op. Societies Act, 2003 & Rule 67 of Delhi Co-operative Societies Rules, 2007. The loan limit has been proposed/approved by the Societies in AGBM without considering the provisions of Act & Rules.

Henceforth, in case of General Thrift & Credit Societies, the existing limit of loans will be ten times the value of members paid up shares subject to execution of bond and furnishing a surety and a member will become eligible to get a maximum loan of Rs. Two Lac from the society. However for salary earner Thrift & Credit society, the limit of personal loan may be extended upto fifteen times of the value of members paid up shares subject to execution of bond and furnishing a surety and a member will become eligible to get a maximum loan of Rs. Three Lac from the society. The higher loan limit in salary earner Thrift & Credit Societies is because of the fact that the loan amount to members in such societies is secured and in case of any default the same can be easily recovered from their salary through DDO of the concerned department.

The Bye-laws of Thrift & Credit Society will be amended accordingly.

This issues with the prior approval of Secretary-Cum-Registrar Co-operative Societies.


**(G.S. AGGARWAL)
DY. REGISTRAR CO-OP.
SOCIETIES (POLICY)**

F. No. 47/Policy/RCS/48/2014/ 885.
Copy to: For information and necessary action:-

Dated: 07/10/15

2243/CC
07/10/15

1. All the Asstt. Registrar (Sections) O/o RCS, Parliament Street, Old Court Building, New Delhi-110001.
2. P.A. to Secretary-Cum- RCS O/o RCS, Parliament Street, Old Court Building, New Delhi-110001.
3. P.A. to Spl. RCS O/o RCS, New Delhi-01, RCS, Parliament Street, Old Court Building, New Delhi-110001.
4. P.A. to DR-I, DR-II, DR-III & DR-IV O/o RCS, Parliament Street, Old Court Building, New Delhi-110001.
5. Secretary, Delhi Co-op. Union Ltd. Dariyaganj, Delhi- 110002.
- ✓ 6. Asstt. Director (Planning)/Asstt. Programmer O/o RCS, New Delhi-01, to uplod the same on departmental website.


(G.S. AGGARWAL)
DY. REGISTRAR CO-OP.
SOCIETIES (POLICY)