

Sanjay Salig Arora & Co. 1581C



Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To,

The RCS,
OFFICE OF THE COOPERATIVE SOCIETIES
CO-OPERATIVE EDUCATION FUND
PARLIAMENT STREET,
NEW DELHI - 110001.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of CO-OPERATIVE EDUCATION FUND, which comprise the Balance Sheet as at 31st March, 2025, and the Revenue Received & Expenditure Incurred Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the CO-OPERATIVE EDUCATION FUND as at 31st March, 2025; and
- (b) in the case of the Revenue Received & Expenditure Incurred Statement, of the excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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09/06/2026



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Responsibilities of Management for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Fund in accordance with the accounting principles generally accepted in India.

This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

Report on Other Legal and Regulatory Requirements

We report that:

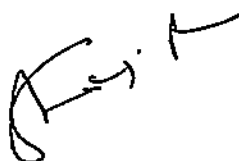
1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



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2. Proper books of account have been kept by the Fund so far as appears from our examination of those books.
3. The Balance Sheet and Revenue Received & Expenditure Incurred Statement dealt with by this report are in agreement with the books of account.
4. In our opinion, the financial statements comply with the applicable accounting principles generally accepted in India.

For SANJAY SALIG ARORA & CO.
Chartered Accountants
Firm Registration No. 012714N



(CA. SANJAY ARORA)

Proprietor

Membership No. 091491

UDIN: 26091491NDDIZF9400

Place: Delhi

Date: 01.06.2026

REGISTRAR CO-OPERATIVE SOCIETIES, PARLIAMENT STREET NEW DELHI-110001
BALANCE SHEET AS AT 31ST MARCH 2025 1537c

PREVIOUS YEAR	LIABILITIES		CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
111,379,464.52	CORPUS FUND				FIXED ASSETS	
	OPENING BALANCE	111,379,464.52		3,191.17	(AS PER DEPRECIATION SCHEDULE)	1,635.98
	ADD: SURPLUS FOR THE YEAR	10,391,426.38	121,770,890.90		NON CURRENT INVESTMENT	
					FIXED DEPOSITS	
165,397.00	CURRENT LIABILITIES	87,826.00		146,123,216.00		155,385,717.00
26,000.00	AUDIT FEE PAYABLE	10,400.00			CURRENT ASSETS	
351,156.00	T D S	270,193.00		5,946,342.00	ACCRUED INTEREST	7,047,570.00
395.00	SALARY RELATED PAYABLE	1,092.00	369,511.00	27,624,030.00	SURBH I DEPOSIT	32,035,118.00
	TELEPHONE EXP. PAYABLE			107,075.35	BANK	105,176.92
67,881,442.00	PROVISION FOR CONTINGENT LIABILITY		72,434,816.00			
	OPENING BALANCE	67,881,442.00				
	ADD: INTEREST UP TO CURRENT YEAR	4,553,374.00				
179,803,854.52	TOTAL		194,575,217.90	179,803,854.52	TOTAL	194,575,217.90

AUDITOR'S REPORT
AS PER OUR EVEN DATE REPORT ATTACHED
FOR SANJAY SALIG ARORA & CO.

(Signature)
(CP Sanjay Arora)
[Prop.]
M. NO-091491

PLACE: DELHI
DATE: 01-06-2026
UDIN :26091491IND12F9400



REGISTERAR CO-OPERATIVE SOCIETIES, PARLIAMENT STREET NEW DELHI-110001
INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2024-25
1591C

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
5,150,000.00	DSCIC	5,660,000.00	15,676,153.27	STATUTORY CONTRIBUTION FROM	20,383,283.77
4,765,952.00	DSCIT LTD	3,579,000.00		CO-OPERATIVE SOCIETIES	
4,924,429.00	SALARY & WAGES	7,168,787.00			
	HONORARIUM EXPENSES	100,000.00			
48,158.28	ADMINISTRATIVE EXP,	21,130.20	2,925.00	INTEREST	2,594.00
545.37	DEPRECIATION	181.78	8,881,388.00	ON SAVING A/C	10,220,041.00
1,371,292.00	OTHER EXPENSES	928,676.41	1,619,477.00	ON FDR	2,028,311.00
28,689.00	AUDIT FEES	31,654.00		ON SURBHI	
3,880,243.00	ACCOUNTING CHARGES	200,000.00			
6,010,634.62	INTEREST PROVISION CONTINGENCY	4,553,374.00			
	SURPLUS	10,391,426.38			
26,179,943.27	TOTAL	32,634,229.77	26,179,943.27	TOTAL	32,634,229.77

AUDITOR'S REPORT
AS PER OUR EVEN DATE REPORT ATTACHED
FOR SANJAY SANG ARORA & CO.
CHARTERED ACCOUNTANT

(Signature)

44 SANJAY ARORA
(Prop.)
M.NO-091491
PLACE: DELHI
DATE: 01-06-2026
UDIN : 26091491INDDI259400



REGISTRAR CO-OPERATIVE SOCIETIES, PARLIAMENT STREET NEW DELHI-110001

**RECEIPT & PAYMENT ACCOUNT 153/c
FOR THE FINANCIAL YEAR 2024-25**

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
26,790,040.00	OPENING BALANCES	27,625,028.00		GRAND IN AID	5,660,000.00
201,824.36	SURBH FD A/C	107,075.35	5,150,000.00	DSCTC	3,579,000.00
	BANK ACCOUNT		4,765,952.00	DSCTU LTD	
15,676,153.27	STATUTORY CONTRIBUTION	20,383,283.77		EXPENSES	
2,923.00	INVESTMENT		4,896,689.00	SALARY & WAGES	7,249,750.00
	INTEREST FROM SAVING BANK	2,594.00	47,763.28	ADMINISTRATIVE EXP.	21,130.20
7,860,383.00	INTEREST FROM FDR/FDR MATURE	9,262,501.00	1,371,292.00	OTHER EXPENSES	927,302.33
1,293,254.00	INTEREST ON SURBH FD	1,869,116.33		ACCOUNTING CHARGES	200,000.00
13,113,435.00	SURBH FD MATURE	14,663,519.00		HONARIUM EXPENSES	100,000.00
			7,860,383.00	INVESTMENT	
			13,113,435.00	INVESTMENT IN FDR	9,262,501.00
				SURBH INVEST	14,663,519.00
			395.00	OTHERS	
				TELEPHONE EXP. PAYABLE	395.00
				AUDIT-FEES PAYABLE	109,225.00
			107,075.35	CLOSING BALANCES	
			27,625,028.00	BANK	105,176.92
				SURBH FD A/C	32,035,118.00
64,938,012.63	TOTAL	73,913,117.45	64,938,012.63	TOTAL	73,913,117.45



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CO-OPERATIVE EDUCATION FUND, OFFICE OF RCS
REGISTRAR CO-OPERATIVE SOCIETIES, PARLIAMENT STREET NEW DELHI-110001
SCHEDULE OF FIXED ASSETS AS ON 31-03-2025

PARTICULARS	RATE OF W.D.V. AS ON		ADDITION		Write Off	TOTAL AS ON	DEPRECIATION	W.D.V. AS ON
	DEP.	01.04.2024	BEFORE SEP.	AFTER SEP.		31.03.2025		31.03.2025
FURNITURE & FIXTURE	10%	1,817.76	-	-	-	1,817.76	181.78	1,635.98
CAR	20%	1,374.08	-	-	1374.08	-	-	-
TOTAL		3,191.12				1,817.76	181.78	1,635.98



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

General Information :

EDUCATION FUND REGISTRAR OF CO-OPERATIVE SOCIETIES is an autonomous body incorporated under the Delhi State Legislation. The Body is engaged in managing Co-operative education fund being collected as per DCS Act & Rules.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDING 31st MARCH, 2025

2.1 Basis of Preparation of Financial Statements :

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting. Salary and Salary related expenditure have been accounted for the Period from March To Feb.

2.2 Revenue Recognition :

All Income and Expenditure Items having a material bearing on financial statements are recognised on cash basis.

2.3 Property, Plant & Equipment:

The body has not acquired any fixed assets during the year. The opening balance of the car amounting to Rs. 1,374.08 has been written off, as the car had already been discarded in the financial year 2015-16.

2.4 Depreciation :

Depreciation has been provided as per rate provided under Income Tax Act.

2.5 Investments :

The body has invested the surplus amount in FDR's and SBI Surbhi account.

2.6 Taxes on Income :

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the I.T. Act, 1961. The body is not liable for Income Tax.

2.7 Provisions and Contingencies :

A provision is recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. As at year contingent liability exist in respect of Rama Multipurpose Society for Rs. 7,24,34,816/-.

2.8 The body is managing EPF amount contribution from employee with EPFO. Apart from the education fund employees the contribution of other two employees of recovery branch is being deposited in same account.

10 Previous year's figures have been re-grouped, rearranged to make them comparable with figures of current year, wherever considered necessary.

AUDITOR'S REPORT

AS PER OUR EVEN DATE REPORT ATTACHED

FOR SANJAY SALIG ARORA & CO.

CHARTERED ACCOUNTANT

CA SANJAY ARORA

(Prop.)

M. NO-091491

PLACE: DELHI

DATE:



CO-OPERATIVE EDUCATION FUND, OFFICE OF RCS
REGISTRAR CO-OPERATIVE SOCIETIES, PARLIAMENT STREET NEW DELHI-110001
SCHEDULE 2024-25

SCHEDULE NO. 1**SALARY AND WAGES**

SALARY	4,274,733.00	
ADD: PAYABLE FOR THE YEAR	280,593.00	
LESS: PAYABLE AS AT 31/03/2023	(356,307.00)	4,199,019.00
ADMIN CHARGES P F		15,538.00
ARREARS OF HRA		23,016.00
ARREARS OF D. A		49,164.00
LTC		37,097.00
BOUNS		28,816.00
DRESS ALLOWANCE		15,000.00
EMPLOYER CONTRIBUTION TO P.F		310,750.00
EPFO PAYMENT		132.00
INSURANCE (EMPLOYEE)		3,525.00
LEAVE ENCASHMENT & GRATUITY		2,028,206.00
LEAVE ENCASHMENT OF WORKING EMPLOYEE		53,572.00
SALARY & WAGES (CONTR. SHYAM KUMAR)		404,952.00
		<u>7,168,787.00</u>

SCHEDULE NO. 2**ADMINISTRATIVE EXP**

TELEPHONE EXP.	4,094.00	
ADD: PAYABLE FOR THE YEAR	1,092.00	
LESS: PAYABLE AS AT 31/03/2024	395.00	5,581.00
BANK CHARGES		8,661.20
PRINTING & STATIONARY		6,888.00
		<u>21,130.20</u>

SCHEDULE NO. 3**OTHER EXP.**

MISCELLANEOUS EXPENSES	34,999.33	
ADVERTISEMENT EXPENSES	29,129.00	
MISC. BALANCE WRITE OFF	1,374.08	
PROFESSIONAL FEES	863,174.00	928,676.41
		<u>928,676.41</u>

SCHEDULE NO. 4**EXPENSES PAYABLE**

AUDIT FEE PAYBLE		87,826.00
TELEPHONE EXP. PAYABLE		1,092.00
SALARY RELATED		
ADMIN CHARGES PF PAYABLE	-	
EMPLOYEE CONTRIBUTION TO PF	22,078.00	
EPF(EMPLOYER CONTRIBUTION PAYABLE)	-	
SALARY & WAGES PAYABLE	248,115.00	270,193.00
TDS PAYABLE		10,400.00
		<u>369,511.00</u>

